

NATURAL CAPSULES LIMITED
 UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

Sl. No	PARTICULARS	QUARTER ENDED			31-03-2016 AUDITED
		30-06-2016 UNAUDITED	31-03-2016 AUDITED	30-06-2015 UNAUDITED	
1	a) Net Sales / Income from operations (Net of Excise duty)	1,130.41	1,412.94	1,563.84	5,948.90
	b) Other operating income	44.70	50.91	51.36	256.40
	Total Income from operations (net)	1,175.11	1,463.85	1,615.20	6,205.30
2	Expenses				
	a) Cost of Material consumed	582.44	761.02	760.39	2,941.67
	b) Purchase of stock-in-trade	(13.80)	(155.80)	(93.18)	(451.11)
	c) (Increase) / Decrease in stock in trade	150.89	175.05	148.69	647.81
	d) Employees benefits expense	108.68	108.51	99.32	416.76
	e) Depreciation	372.63	528.48	473.06	2,117.08
	f) Other Expenses	1,200.84	1,417.26	1,388.28	5,672.21
3	Total Expenses	(25.73)	46.19	226.92	533.09
4	Other Income	18.46	28.07	26.09	123.22
5	Profit from ordinary activities before finance costs and exceptional item (3+4)	(7.27)	74.26	253.01	656.31
6	Finance Costs	17.81	16.27	10.25	48.86
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	(25.08)	57.99	242.76	607.45
8	Exceptional items (Income) / Expenses				3.85
9	Profit/(+) / Loss(-) from ordinary activities before tax (7-8)	(25.08)	57.99	242.76	603.60
10	Tax Expense	(9.78)	12.99	74.02	169.72
	- Current Tax				167.58
	- Income tax (Prior year)	0.42	25.53	81.03	0.29
	- Deferred Tax	(10.20)	0.29	-	1.85
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	(15.30)	45.00	168.74	433.88
12	Extra-ordinary items (net of tax expense)				
13	Net Profit (+) / Loss (-) from for the period (11+12)	(15.30)	45.00	168.74	433.88
14	Share of Profit/(loss) of associates				
15	Minority Interest				
16	Net Profit/(Loss) after taxes, minority interest and share of profit(loss) of associates (13+14+15)	(15.30)	45.00	168.74	433.88
17	Paid-Up Equity Share Capital (face value Rs. 10/-)	579.27	579.27	524.27	579.27
18	Reserves excluding Revaluation Reserves as per Balance Sheet	(0.26)	0.84	3.22	4,773.78
19	Earnings Per Share (EPS) (of Rs. 10/- each) (Before & after extraordinary item)*	(0.22)	0.68	3.09	8.06
	(a) Basic EPS (in Rs.)				8.06
	(b) Diluted EPS (in Rs.)				8.06

Note:
 1 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website www.bseindia.com and on the Company's website, www.naturalcapsules.com.
 2 During the quarter business has been affected because of fall in demand for capsules due to currency de-valuation in various countries. The demand is expected to improve in next few quarters.
 3 The above financial results reviewed by the audit committee, have been approved and take on record by the Board of Directors at their meeting held on 30-07-2016
 4 The statutory auditors of the company have carried out limited review of financial results for the quarter ended 30-06-2016
 5 Previous years figures have been regrouped wherever necessary.
 6 Position of investor complaints for the quarter ended 30-06-2016

Particulars	No. of complaints
Pending as on 01-04-2016	0
Received during the quarter	0
Resolved during the quarter	0
Pending as on 30-06-2016	0

Place : Bangalore
 Date: 30-07-2016

For and on Behalf of the Board
 Sunil L. Munda
 Managing Director

AMW
 Natural Capsules Limited
 Company Secretary

Report on Limited Review of Interim Financial Information

**The Board of Directors,
M/s Natural Capsules Limited,
Bangalore**

Introduction

We have reviewed the accompanying statement of unaudited financial results of M/s Natural Capsules Limited, for the period ended 30th June, 2016 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Scope of Review

We conducted our review in accordance with Standard on Review Engagements (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Gnanoba & Bhat,
Chartered Accountants,
Firm Registration No. 000939S**

**Bangalore
30th July, 2016**




**(K.R. Gnanoba)
Partner
Mem. No. 023137**